

Estes Park Mountain Fairways, Inc.
Profit & Loss Budget Performance
December 2024 [QB based] - final version

	December 24	YTD 24	Annual Budget	Budget Remaining
Ordinary Income/Expense				
<u>Income</u>				
Assess - Operations	3,906.00	103,155.00	100,440.00	(2,715.00)
Assess - Exterior Reserve	1,540.00	40,700.00	39,600.00	(1,100.00)
Assess - Projects Reserve	406.00	10,642.00	10,440.00	(202.00)
Assess - Roof Reserve	560.00	14,800.00	14,400.00	(400.00)
Operations Realized ROI	337.94	337.94	200.00	-137.94
Reserve Realized ROI	0.00	0.00	1,000.00	1,000.00
Unrealized Fidelity Gain/Loss	-6,287.81	0.00	0.00	0.00
Other Revenue	<u>222.27</u>	<u>1,802.27</u>	<u>100.00</u>	-1,702.27
Total Income	684.40	171,437.21	166,180.00	-5,257.21
<u>Expense</u>				
<u>Operating Expense</u>				
<u>B&G RELATED</u>				
Lawn Maintenance	0.00	12,814.10	9,000.00	(3,814.10)
Outsourced operational services	700.00	8,400.00	8,000.00	(400.00)
Repairs and Maintenance	0.00	1,614.56	7,000.00	5,385.44
Sewer	0.00	<u>26,667.92</u>	27,000.00	332.08
Snow Removal	0.00	1,855.00	3,000.00	1,145.00
Sprinkler System O&M Costs	0.00	2,787.66	2,500.00	(287.66)
Trash	492.83	5,583.83	6,500.00	916.17
Utilities-Water	<u>267.59</u>	<u>10,215.63</u>	<u>8,500.00</u>	<u>(1,715.63)</u>
B&G RELATED SUB-TOTAL	1,460.42	69,938.70	71,500.00	1,561.30
<u>NON-B&G RELATED</u>				
Assessments Discount	238.16	1,428.96	1,850.00	421.04
Computer Costs	0.00	970.00	1,000.00	30.00
Insurance Expense	3,145.11	28,011.62	27,000.00	(1,011.62)
Legal, Tax & Accounting	105.00	9,371.41	200.00	(9,171.41)
Office Expenses	0.00	130.36	80.00	(50.36)
Uncategorized Expenses	<u>18.32</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NON-B&G RELATED SUB-TOTAL	3,506.59	39,912.35	30,130.00	-9,782.35
Total Operating Expenses	4,967.01	109,851.05	101,630.00	-8,221.05
<u>Reserve Expense</u>				
Reserve Expense - Exterior	0.00	0.00	7,400.00	7,400.00
Reserve Expense - Projects	0.00	11,450.00	10,500.00	(950.00)
Reserve Expense - Roof	0.00	0.00	0.00	0.00
Reserve Exp. - Transfer to RF	54,692.00	54,692.00	46,540.00	(8,152.00)
Reserve Expense - Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Reserve Expense	54,692.00	66,142.00	64,440.00	-1,702.00
Total Expense	59,659.01	175,993.05	166,070.00	-9,923.05
Net Ordinary Income	-58,974.61	-4,555.84	110.00	